



# Post-Sale Inspection policy

## Vehicle Qualifications:

**Green light** vehicles that run at Corry Auto Dealers Exchange manufactured within 10 years from current model year and with a sale price greater than \$2500 and less than \$50,000 with an odometer reading of less than 150,000 miles are eligible for a Full Post Sale Inspection. Vehicles which pass PSI, will carry a 7-day auction guarantee.

Vehicles sold Green Light by the seller, which do not meet these requirements, are eligible for a Sale Day Check, a guarantee will not be provided by Corry Auto Dealers Exchange. **The presence of a green light does not entitle the purchaser to a PSI carrying a 7-day auction guarantee.**

**Red light** vehicles that run at Corry Auto Dealers Exchange with an announced Power Train Guarantee are eligible for a mechanical check.

**Buyer is responsible to communicate need for a Post sale Inspection, within two hours from time of purchase of a qualifying vehicle, as indicated on the block ticket.**

## PSI Terms and Conditions

.The buyer is responsible for the PSI fee Pass or Fail

.Guarantees and provisions apply to original buyer only and are nontransferable to a subsequent wholesale or retail buyer

.Qualifying PSI guarantees are for 7 days, day of sale being day 1

.If an inspected item fails within the guarantee period and costs more than \$600 it will be repaired or replaced at the auction's discretion

.Corry auto dealers exchange determines repair costs using aftermarket, remanufactured and used parts with labor rate of \$60/hour, per NAAA policy

.Vehicles challenged for issues must have 200 or less accumulated miles from time of PSI to challenge

.Vehicles returned must be in same or better shape as when purchased

**PSI Checklist:**

- .Odometer verification
- .Engine Function and Operation
- .Transmission Engages and Functions
- .4x4 System Engagement
- .Emission Control Equipment Present
- .Front and Rear Differential
- .ABS/Brakes Function (if ABS light is on)\*
- .Electrical Accessories checked for function on vehicles up to 4 model years old\*
- .Air Conditioning System\*
- .Air Bag/ Supplemental Restraint System\*
- .Frame or Unibody Structure checked for damage (Visual check only)\*

-Announced structural Alteration/Damage is eligible for PSI, is not a condition for failure, will not be protected under PSI guarantee

**\*Not included in Mechanical/ Power Train Check**

**Advanced Driver Assist Systems** are **not inspected** during a PSI. NAAA guidelines require these systems to be inspected by a qualified 3<sup>rd</sup> party. These systems include but are not limited to,

- .Rear camera
- .Rear parking assist
- .360 camera systems
- .Blind spot detection
- .Lane departure
- .Adaptive cruise control
- .Collision warning
- .Lane keep assist
- .Backup assist

### **General ineligibility Criteria**

The following vehicles or conditions are not eligible for Post Sale Inspection.

- .Sale price or estimated MMR of \$50,000 or greater
- .AS-IS (Red light) \*
- .Sale price under \$2500\*
- .Vehicles with Odometers with 150,000 and greater\*
- .Commercial, Heavy Duty trucks and Equipment
- .All Electric Vehicles
- .Kit Vehicles
- .Motorcycles
- .Watercraft
- .Trailers
- .Recreational Vehicles
- .Modified Vehicles
- .Vehicles with branded title or defects that are eligible for branded title including but not limited to Flood Damage
- .Vehicles or conditions excluded by the most recent NAAA Arbitration policy

\*except with the presence of a seller announced Powertrain Guarantee

### **Rights of reservation**

The Corry Auto Dealers exchange reserves the right to modify, alter, discontinue or terminate this policy at any time for any reason whatsoever, with or without notice. In addition, Corry Auto dealers Exchange reserves the right to decline to offer this service to any person or entity at its discretion.

